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Keynes Hayek: The Clash That Defined Economics

The “clash” between Keynes and Hayek is a useful lens to describe the evolution of economic thought over the last century and permits a certain lightness of touch when discussing the “dismal science”. In general, in spite of some repetition and the odd irritating use of a hackneyed phrase, the book is a profitable read.

John Maynard Keynes, the mercurial Cambridge economist, believed that government had a duty to spend when others would not. He met his opposite in a little-known Austrian economics professor, Freidrich Hayek, who consider. As the stock market crash of 1929 plunged the world into turmoil, two men emerged with competing claims on how to restore balance to economies gone awry.

Casting a skeptical eye on the growth of the welfare state, Hayek examines the challenges to freedom posed by an ever expanding government as well as its corrosive effect on the creation, preservation, and utilization of knowledge. In distinction to those who confidently call for the state to play a greater role in society, Hayek puts forward a ...
Austrian-born economist Friedrich A. Hayek was noted for his criticisms of the Keynesian welfare state and of totalitarian socialism which was laid out in his popular book The Road to Serfdom (1944). In 1974, he shared the Nobel Prize for Economics with Swedish economist Gunnar Myrdal. Nicholas Wapshott is the

The Road to Hayek: Nicholas Wapshott on the Life and Work ...

Amazon.com: Customer reviews: [(Keynes Hayek: The Clash ... "I defy anybody—Keynesian, Hayekian, or uncommitted—to read [Wapshott's] work and not learn something new."—John Cassidy, The New Yorker, Keynes Hayek, The Clash that Defined Modern Economics, Nicholas Wapshott, 9780393343632

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Nicholas Wapshott is a journalist and writer. He is a Reuters contributing columnist and an online content consultant to a number of media and private clients. His book Keynes Hayek: The Clash That Defined Modern Economics has just been published in paperback by W. W. Norton. Five extracts from the book are also available here.

The clash between Keynes and Hayek defined modern ...
His Keynes Hayek: The Clash That Defined Modern Economics has become the standard text. His most recent book, The Sphinx: Franklin Roosevelt, the Isolationists, and the Road to World War II, was published by W. W. Norton & Company in November 2014. He is currently writing a sequel to Keynes Hayek.

Nicholas Wapshott - Wikipedia
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Keynes vs. Hayek, Oversimplified - Reason.com
John Maynard Keynes, the mercurial Cambridge economist, believed that government had a duty to spend when others would not. He met his opposite in a little-known Austrian economics professor, Friedrich Hayek, who considered attempts to intervene both pointless and potentially dangerous.

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